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OPIC TO HOLD GLOBAL INVESTMENT CONFERENCE ON RENEWABLE ENERGY & CLEAN TECHNOLOGY

WASHINGTON, D.C. – The Overseas Private Investment Corporation (OPIC) will bring together industry experts and leading companies for a global conference designed to identify investment opportunities in the renewable energy and clean technology sectors, OPIC Acting President Dr. Lawrence Spinelli announced today.

The conference, entitled *Renewable Energy & Clean Technology: Accessing Opportunities in Emerging Markets*, will be held May 5-7 at the Shangri-La Hotel in New Delhi India. Additional information about the conference may be found at www.opicevents.com.

“High energy prices, ever-improving technology and increased environmental concern, coupled with falling costs for renewable energy and government mandates to deploy it globally, make this the ideal time to invest in clean technology and renewable energy,” Dr. Spinelli said. “OPIC is convening industry leaders to help identify investment opportunities in emerging markets worldwide, so that U.S. and local investors can take advantage of these rapidly-growing sectors.”

Industry leaders in solar, wind, hydro, biomass and clean technology development, along with investment professionals, foundation representatives, bankers, private equity managers, and U.S. and local government officials will provide insights into investment opportunities in the renewable energy and clean technology sectors in Africa, Asia, eastern Europe and Latin America, as well as financing tools available to take advantage of them.

Conference sessions will outline strategies needed to undertake successful renewable energy and clean technology projects. Special emphasis will be given to regulatory development issues, new technologies, and accessing appropriate debt and private equity financing.

OPIC was established as an agency of the U.S. government in 1971. It helps U.S. businesses invest overseas, fosters economic development in new and emerging markets, complements the private sector in managing risks associated with foreign direct investment, and supports U.S. foreign policy. Because OPIC charges market-based fees for its products, it operates on a self-sustaining basis at no net cost to taxpayers.

OPIC's political risk insurance and financing help U.S. businesses of all sizes invest in more than 150 emerging markets and developing nations worldwide. Over the agency's 38-year history, OPIC has supported \$188 billion worth of investments that have helped developing countries to generate over 830,000 host-country jobs. OPIC projects have also generated \$72 billion in U.S. exports and supported more than 273,000 American jobs.

Visit OPIC on the web at www.opic.gov.